



## Finance Committee

**Date:** TUESDAY, 18 JULY 2023

**Time:** 12.45 pm

**Venue:** COMMITTEE ROOM - 2ND FLOOR WEST WING, GUILDHALL

**Members:**

Deputy Henry Colthurst (Chairman)	Alderman Tim Levene
Deputy Randall Anderson (Deputy Chairman)	Paul Martinelli
Deputy Rehana Ameer	Catherine McGuinness
Shahnan Bakth	Deputy Andrien Meyers
Brendan Barns	Deputy Brian Mooney
Emily Benn	Eamonn Mullally
Nicholas Bensted-Smith	Benjamin Murphy
James Bromiley-Davis	Paul Singh
Aaron Anthony Jose Hasan D'Souza	Tom Sleigh
Alderman Professor Emma Edhem	Deputy Sir Michael Snyder
Alderman Sir Peter Estlin	Luis Felipe Tilleria
Sophie Anne Fernandes	Deputy James Thomson
Steve Goodman OBE	James Tumbridge
Deputy Madush Gupta	Mark Wheatley
Michael Hudson	Deputy Philip Woodhouse
Alderman Robert Hughes-Penney	Deputy Christopher Hayward, Policy and Resources Committee (Ex-Officio Member)
Elizabeth Anne King	Deputy Keith Bottomley, Policy and Resources Committee (Ex-Officio Member)
Gregory Lawrence	

**Enquiries:** Ben Dunleavy [ben.dunleavy@cityoflondon.gov.uk](mailto:ben.dunleavy@cityoflondon.gov.uk)

### Accessing the virtual public meeting

Members of the public can observe all virtual public meetings of the City of London Corporation by following the below link:

<https://www.youtube.com/@CityofLondonCorporation/streams>

A recording of the public meeting will be available via the above link following the end of the public meeting for up to one civic year. Please note: Online meeting recordings do not constitute the formal minutes of the meeting; minutes are written and are available on the

City of London Corporation's website. Recordings may be edited, at the discretion of the proper officer, to remove any inappropriate material.

Whilst we endeavour to livestream all of our public meetings, this is not always possible due to technical difficulties. In these instances, if possible, a recording will be uploaded following the end of the meeting.

**Ian Thomas CBE**  
**Town Clerk and Chief Executive**

# AGENDA

## Part 1 - Public Agenda

1. **APOLOGIES**

2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**

3. **MINUTES OF THE PREVIOUS MEETING**

To agree the public minutes and non-public summary of the meeting held on 6 June 2023.

**For Decision**  
(Pages 7 - 12)

4. **FORWARD PLAN**

Report of the Chamberlain.

**For Information**  
(Pages 13 - 14)

5. **ACTION TRACKER**

Report of the Town Clerk.

**For Information**  
(Pages 15 - 16)

6. **UPDATE FROM THE OPERATIONAL PROPERTY & PROJECTS SUB-COMMITTEE HELD ON 3 JULY 2023**

**For Information**

7. **UPDATE ON BUDGET SETTING APPROACH 23/24**

The Chamberlain to be heard.

**For Information**  
(Pages 17 - 18)

8. **CAPITAL AND SUPPLEMENTARY REVENUE PROJECT OUTTURN 2022/23 FOR CITY FUND AND CITY'S CASH**

Report of the Chamberlain.

**For Information**  
(Pages 19 - 22)

9. **2022-23 PROVISIONAL OUTTURN**

Report of the Chamberlain.

**For Decision**  
(Pages 23 - 32)

10. **REVENUE OUTTURN REPORT 22/23**

Joint Report of the Chamberlain, the Chief Operating Officer, the Town Clerk and Chief Executive, the City Surveyor, the Remembrancer and the Director of Community and Children's Services.

**For Information**  
(Pages 33 - 46)

11. **CHAMBERLAIN'S BUSINESS PLAN 2022/23 END OF YEAR UPDATE**

Report of the Chamberlain.

**For Information**  
(Pages 47 - 62)

12. **CHAMBERLAIN'S DEPARTMENTAL RISK MANAGEMENT UPDATE**

Report of the Chamberlain.

**For Information**  
(Pages 63 - 72)

13. **DECISIONS TAKEN UNDER DELEGATED AUTHORITY AND URGENCY PROCEDURES**

Report of the Deputy Town Clerk.

**For Information**  
(Pages 73 - 76)

14. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

15. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

16. **EXCLUSION OF THE PUBLIC**

**MOTION** - That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of Schedule 12A of the Local Government Act.

**For Decision**

## Part 2 - Non-Public Agenda

17. **NON-PUBLIC MINUTES OF THE PREVIOUS MEETING**

To agree the non-public minutes of the meeting held on 6 June 2023.

**For Decision**  
(Pages 77 - 80)

18. **NON-PUBLIC UPDATE FROM THE OPERATIONAL PROPERTY & PROJECTS  
SUB-COMMITTEE HELD ON 3 JULY 2023**

**For Information**

19. **NON-PUBLIC ACTION TRACKER**

Report of the Town Clerk.

**For Information**  
(Pages 81 - 82)

20. **MAJOR PROJECTS - HIGH LEVEL FORECASTS AND CASH FLOW**

Joint Report of the Chamberlain and the Chief Operating Officer.

**For Information**  
(Pages 83 - 92)

21. **NON-PUBLIC DECISIONS TAKEN UNDER DELEGATED AUTHORITY AND  
URGENCY PROCEDURES**

The Town Clerk to be heard.

**For Information**

22. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE  
COMMITTEE**

23. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND  
WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE  
PUBLIC ARE EXCLUDED**